

Nicaragua

¡Un País de Oportunidades!



Invest in Nicaragua:

Agribusiness



SPIEX

Nicaragua, the right location for your business

With a fast-developing infrastructure, a young and talented workforce and a growth-oriented national strategy, Nicaragua has become an ideal investment destination for everyone in the agribusiness sector.

Nicaragua, the largest and most astonishing country in Central America

893 km of coastline in the Pacific and the Caribbean

25 volcanic formations

15% of the land occupied by nature reserves

7.7% occupied by lakes, lagoons and rivers

7% of the world's biodiversity

General information



Official name	Republic of Nicaragua
Capital	Managua
Administrative Division	15 departments and 2 autonomous regions
Total Area	130,373 km ²
Population	6.7 million
Official Currency	Cordoba (C\$)
Official Language	Spanish
Time Zone	GMT-6
GDP	US\$15,671.6 million
GDP per Capita	US\$2,327.3
FDI Inflows	US\$1,842.3 million
Total Exports	US\$7,730.8 million

Source:BCN, MIFIC, SPIEX, 2023



103.7%

of productive increase (2006-2022)

62.8%

of the total exports

26%

of national employment

67

companies operating under
the Free Zone System

3.9

the country has over than 3.9 million
hectares with agricultural potential

Source: INIDE, MIFIC, CNZF, 2022

Main goods exports



9.2%

Beef



9.7%

Coffe



5.5%

Cigars and tobacco
cigarettes



2.4%

Cheese



2.5%

Cane Sugar



3.8%

Seafood

Source: MIFIC, 2023.

Nicaragua and its unlimited potential for agribusiness

Central America's largest cattle inventory

Latin America fifth largest beef exporter (#1 in Central America)

Central America's main exporter of cigars

Latin America's seventh largest exporter of crustaceans (#1 in Central America)

Latin America's fifth main dairy products exporter (#1 in Central America)

Nicaraguan coffee is exported in more than 50 markets worldwide

Nicaragua is recognized as a producer of fine cocoa and aroma by the International Cocoa Organization (ICCO)

Key Sectors



Agroexportable production



Livestock production



Food processing



Dairy and meat production

Why choose Nicaragua?

1. Steady economic growth

The Nicaraguan gross domestic product has experienced a steady growth, with an average of 3.1 percent in the last years, and its exports have experienced a 5.1 percent in average interannual growth rate in the last 10 years.

Highest economic growth rates in Central America over the last 10 years,

BCN and CEPAL projections

2. High global connectivity

Located in the heart of the Americas, Nicaragua easily connects with the main markets in the region -and the rest of the world by air, land and sea. In addition, it has trade agreements in place that provide preferential access to 44 countries totaling more than 1,500 million consumers.

Lower export costs in Central America

World Bank



3. A great place to live

Nicaragua has high levels of security and tranquility that are internationally recognized. Likewise, it has been recognized globally for its advances in gender equality.

Lowest homicide rate in Central America and second in Latin America

Statista and Police Department of each country.

#1 safest country in the American Continent with respect to organized crime as the major problem for doing business in America

Global Competitiveness Index, World Economic Forum.

#7 in gender equality in the world

Global Gender Gap Index 2022, World Economic Forum

4. Young and dynamic human talent

Nicaragua is considered the most competitive platform in Central America for labor-intensive operations thanks to its skilled and highly productive workforce. In addition, it has a model of Dialogue and Consensus between the Government, companies and workers, which has been essential in the development of effective measures to promote economic growth, define wage adjustments, create new jobs and reduce poverty.

76% of the population is under 40 years old

INIDE

3.2 million people in the labor force in 2020

INIDE

Around 21,500 new professionals in 2020

University Population 2020, SPIEX



5. Highly developed infrastructure

Nicaragua is recognized for the advances of its infrastructure. The country has a road network of excellent quality and high connectivity, twelve water ports and two international airports. In addition, renewable energy sources currently constitute 75 per cent of the energy matrix.

**#6 in road network quality in Latin America
and #1 in Central America**

World Economic Forum



6. Friendly business climate

Nicaragua provides a series of fundamental guarantees for investors through the Foreign Investment Promotion Law (344): free currency convertibility, freedom to repatriate capital and profits, access to local financing, protection of property rights, and equal treatment for national and foreign investors.

In addition, Nicaragua has signed up to 20 bilateral agreements for the reciprocal protection of investments with several countries in North, Central and South America, as well as Europe and Asia; and has subscribed several treaties for alternative dispute resolution.

Fewer number of procedures to open a company in Central America

World Bank

7. Variety of tax incentive programs

Nicaragua offers a great variety of tax incentives for different types of investments and sectors. In addition, it has very profitable programs for exporter companies.

Law 917: Industrial Free Zones for Export Law

Companies interested in establishing operations 100 per cent oriented to export and the generation of added value, whether goods or services, can enjoy the following benefits for up to 20 years: 100 per cent exemption from payment of income tax (IR), customs duties, municipal taxes, sales taxes, among others.

Law 382: Law of Temporary Admission

Companies that transform goods and export at least 25 percent of their annual sales equivalent of at least US\$50,000 are allowed to import and purchase local raw materials, machinery, and supplies related to the operation, with tax exemption.

Companies in Nicaragua



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Your best guide

SPIEX is The Investment and Export Promotion Office of the Presidency of the Republic of Nicaragua, which offer complementary services to qualified investors and companies interested in exploring business such as:

Assessment and decision making

- *Preparation of personalized packages with updated and reliable information about the country.*
- *Analysis of comparative models of operating costs in the country.*
- *Specialized accompaniment in visits to the country to hold meetings with key actors.*

Establishment

- *Guidance and assistance in permit processes and government administrative procedures.*
- *Facilitation of contacts of goods and services suppliers.*

Retention and Expansion

- *Advice on investment opportunities to expand, diversify and add value to the local operations of companies.*
- *Approach with established companies, trade associations and the academy for the development of initiatives that strengthen the value chains of the business ecosystem.*

Contact us to start your investment
process in Nicaragua:



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