

Invest in Nicaragua:

Sector Fishery

The right location for your business



With a fast-developing infrastructure, a young and talented labor force and a national strategy geared towards growth, Nicaragua has become a place for all-comers to invest in.

Nicaragua, the largest and most astonishing country in Central America

- 893 km of coastline in the Pacific and the Caribbean
- 25 volcanic formations
- 7.7% occupied by lakes, lagoons and rivers
- 7% of the world's biodiversity
- 15% of the land occupied by nature reserves



Fishery Sector: New Opportunities

3.3%

Sector participation in primary activity

334.7

Million in exports

118.1

Million pounds of exports

Resources in use:

35 processing plants

- 14 on the Caribbean coast
- 21 on the Pacific coast

Crop

37%

Tuna

23%

Scale

16%

Snail

8%

Sea cucumber

7.5%

Others

4.5%

Lobster

4%

97 Stockpiles

- 20 on the Caribbean coast
- 73 on the Pacific coast

More than **30**

Countries as export destinations

6,985

Metric tons of installed capacity

(raw material 22%, freezing every 24 hours 11% and finished product storage 67%)

*INPESCA data, 2022



1. Friendly business climate

Nicaragua provides a series of fundamental guarantees for investors through the Foreign Investment Promotion Law (344): free currency convertibility, freedom to repatriate capital and profits, access to local financing, protection of property rights, and equal treatment for national and foreign investors.

In addition, Nicaragua has signed up to 20 bilateral agreements for the reciprocal protection of investments with several countries in North, Central and South America, as well as Europe and Asia; and has subscribed several treaties for alternative dispute resolution.

Fewer number of procedures to open a company in Central America, *World Bank*



2. Variety of tax incentive programs

Nicaragua offers a great variety of tax incentives for different types of investments and sectors. In addition, it has very profitable programs for exporter companies.

Ley 917: Industrial Free Zones for Export Law

Companies interested in establishing operations 100 per cent oriented to export and the generation of added value, whether goods or services, can enjoy the following benefits for up to 20 years: 100 per cent exemption from payment of income tax (IR), customs duties, municipal taxes, sales taxes, among others.

Ley 382: Law of Temporary Admission Law

Companies that transform goods and export at least 25 percent of their annual sales equivalent of at least US\$50,000 are allowed to import and purchase local raw materials, machinery, and supplies related to the operation, with tax exemption.



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Your best guide

SPIEX is The Investment and Export Promotion Office of the Presidency of the Republic of Nicaragua, which offer complimentary services to qualified investors and companies interested in exploring business such as:

Assessment and decision making

- Preparation of personalized packages with updated and reliable information about the country.
- Analysis of comparative models of operating costs in the country.
- Specialized accompaniment in visits to the country to hold meetings with key actors.

Establishment

- Guidance and assistance in permit processes and government administrative procedures.
- Facilitation of contacts of goods and services suppliers.

Retención y Expansión

- Advice on investment opportunities to expand, diversify and add value to the local operations of companies.
- Approach with established companies, trade associations and the Academy for the Development of initiatives that strengthen the value chains of the business ecosystem.